

6/20/13

In Attendance: Rachael Bloom, Susan Brown, Mattias Jonsson (chair), Hadley Kifner, Dan Lehman, Katie McMahon Ashley Nicklis, Corrie Piontak, Jeanne Wakefield

Absent: Brian Johnston, Joanna, Michelle, Demet, Dorrie Lassiter

Decisions reached:

- Approved change to fiscal year to September 1, pending bylaw review and potential approval
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Motions passed:

- Minutes passed **with edits (add corrie as in attendance, remove a paragraph)
- Proposed budget approved

To dos:

- Ask Brian and Joanna look into whether the bylaws need to be changed to change our budget to September to August.

Teacher Time:

Parent time:

Chair's Report

None

Treasurer's report

See financial summary.

These last two months of the fiscal year include the expansion, which the current budget does not reflect, so while the certain categories are not correlated with the budget, but correlated with each other.

Fiscal Year Change

Looking into changing the fiscal year from September to August. The only issues with the IRS is an extra tax return for the two months left over from June budget between the start of September budget. It might make sense for this year because we have the summer months to learn about the expansion and adjust the budget. It will cost more to do another 9-90, and to do another audit. The accountants recommend a compilation audit to account for this.

Recall: switching to this budget cycle aligns nicely with the "school" year. i.e. being able to give more notice re: tuition increases.

It might require a bylaw change, which will require University and Hospital approval.

If we are to make this change, this is the year that it makes sense to do this.

Director's report:

See report.

Stephanie is culling the waitlist and has sent out letters to see current interest, in order to streamline the offers that will be made with fall enrollment.

Building and Grounds

Shades are up for baby, toddler, music and twos. Mattias would like to cover the front playground with the play yard. We are also considering trees. We will consider this after next months budget. Jeanne had wanted to consider spending surplus on the playground equipment.

Personnel

Fundraising

Will discuss doing a second push for brick fundraiser to coordinate with kindergarten graduation.

Other ideas coming up. Art fundraisers, etc.