

9/20/2012

In attendance, Dorrie, Joanna, Katie, Dan, Demet, Susan, Rachael, Jeanne

Decisions reached:

- Will revisit the issue of upping the enrollment fees for the next budget cycle to affect the next fiscal year
- Motion to support Dan's plan to use reserves as contingency (72k) is approved.

To dos:

- Draft of new budget to reflect new building
- Jeanne will give Dorrie a list of PIDs for her to check affiliations
- Rachael to email Dan to ask about bricks
- Need to follow up with architect on brick pathway/patio
- New parent fundraising committee recruitment

Welcome

Teacher & parent time

None

Chair's report

One hospital opening, no new appointees. Need: Secretary, Vice chair

Treasurers report

Ahead YTD. On track with building, need to draft a new budget reflecting new enrollment and classrooms for next weekend

Director's report

- Of note: collaborations with UNC going well, welcome packets were a hit
- Dan wants to know the ratio of hospital to university families, including residents, and School of Medicine faculty to investigate asking the School of medicine to fund some of the expansion. Jeanne's been having some eligibility issues with hospital employees, Dan says he will look into this? Jeanne will give Dorrie a list of PIDs in order to discover where people are from.

Expansion project update

- On track for a November start date and January end. In mid-October we should know whether we should be able to meet this.
- Look into offering pre/flexible enrollment with a 30 day window "guarantee" in order to start collecting enrollment fees.
- Speaking of enrollment fees, we discussed changing them but decided to look at the next budget cycle for the next fiscal year.

Reserve fund as contingency

- Opening bids for the project were ~100k over budget. Dan suggests using 72k of 78k reserves as contingency for the project
 - 30k unforeseeable construction issues
 - 30k foreseeable construction issues

- 12k equipment and furnishings (which will be paid back immediately by enrollment fees)
- Jeanne's only concern is what if there is an emergency, then it looks like poor planning on our part. Dan's point (more or less) is that what else are the reserves really for if not this.
- Motion to support Dan's plan to use reserves as contingency for the expansion.
- Before actual groundbreaking, we'll meet with the neighbors just to touch base

Fundraising

- Rachael will ask Dan to find out about who they used for bricks
- Follow up on brick idea with architect to figure out best way to go about laying a patio/pathway
- Amazon wishlists for individual classrooms
- Other amazon affiliation stuff—Mattias will look up
- draft an email to parents

Closed meeting minutes to follow.